

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS

In re:

FRANKLIN B CARTER
RITA A CARTER
Debtors

Case No. 07-00214

CHAPTER 13 STANDING TRUSTEE'S FINAL REPORT AND ACCOUNT

Glenn Stearns, chapter 13 trustee, submits the following Final Report and Account of the administration of the estate pursuant to 11 U.S.C. § 1302(b)(1). The trustee declares as follows:

- 1) The case was filed on 01/05/2007.
- 2) The plan was confirmed on 03/09/2007.
- 3) The plan was modified by order after confirmation pursuant to 11 U.S.C. § 1329 on NA.
- 4) The trustee filed action to remedy default by the debtor in performance under the plan on 10/12/2007, 09/17/2008, 01/30/2009, 07/13/2009.
- 5) The case was converted on 07/23/2009.
- 6) Number of months from filing to last payment: 28.
- 7) Number of months case was pending: 31.
- 8) Total value of assets abandoned by court order: NA.
- 9) Total value of assets exempted: \$ 42,800.00.
- 10) Amount of unsecured claims discharged without payment: \$0.00.
- 11) All checks distributed by the trustee relating to this case may not have cleared the bank.

Receipts:

Total paid by or on behalf of the debtor	\$35,100.00
Less amount refunded to debtor	\$0.00

NET RECEIPTS: **\$35,100.00**

Expenses of Administration:

Attorney's Fees Paid Through the Plan	\$0.00
Court Costs	\$0.00
Trustee Expenses & Compensation	\$1,756.22
Other	\$0.00

TOTAL EXPENSES OF ADMINISTRATION: **\$1,756.22**

Attorney fees paid and disclosed by debtor: \$2,700.00

Scheduled Creditors:

Creditor Name	Class	Claim Scheduled	Claim Asserted	Claim Allowed	Principal Paid	Int. Paid
BAKER MILLER MARKOFF KRASNY	Unsecured	8,885.51	NA	NA	0.00	0.00
BECKET & LEE LLP	Unsecured	2,644.00	8,785.51	8,785.51	967.95	0.00
BECKET & LEE LLP	Unsecured	16,194.00	16,194.35	16,194.35	1,784.23	0.00
BLATT HASENMILLER LEIBSKER	Unsecured	15,958.82	NA	NA	0.00	0.00
CHASE MANHATTAN BANK USA	Unsecured	1,674.00	NA	NA	0.00	0.00
COMPUTER CREDIT	Unsecured	230.00	NA	NA	0.00	0.00
CREDIT PROTECTION ASSOC	Unsecured	119.00	NA	NA	0.00	0.00
DC LANDSCAPE & DESIGN INC	Unsecured	912.00	NA	NA	0.00	0.00
ECAST SETTLEMENT CORPORATION	Unsecured	2,189.34	2,189.34	2,189.34	241.20	0.00
KENNETH EISEN & ASSOC	Unsecured	170,637.00	NA	NA	0.00	0.00
LDG FINANCIAL SRV	Unsecured	230.00	NA	NA	0.00	0.00
LDG FINANCIAL SRV	Unsecured	740.00	NA	NA	0.00	0.00
LDG FINANCIAL SRV	Unsecured	392.48	NA	NA	0.00	0.00
LITTON LOAN SERVICING INC	Secured	39,649.16	24,157.90	24,157.90	24,157.90	0.00
LITTON LOAN SERVICING INC	Secured	NA	NA	NA	0.00	0.00
MRSI	Unsecured	133.00	NA	NA	0.00	0.00
MRSI	Unsecured	179.00	NA	NA	0.00	0.00
NATIONAL ACTION FIN SRV	Unsecured	6,351.72	NA	NA	0.00	0.00
NCO FINANCIAL SYSTEMS INC	Unsecured	44.00	NA	NA	0.00	0.00
RESURGENCE FINANCIAL	Unsecured	39,379.00	41,146.84	41,146.84	4,533.38	0.00
ROUNDUP FUNDING LLC	Unsecured	12,717.33	8,609.03	8,609.03	948.49	0.00
ROUNDUP FUNDING LLC	Unsecured	4,196.00	4,196.68	4,196.68	462.37	0.00
WORLDWIDE ASSET PURCHASING	Unsecured	2,253.38	2,253.38	2,253.38	248.26	0.00

Summary of Disbursements to Creditors:			
	<u>Claim Allowed</u>	<u>Principal Paid</u>	<u>Interest Paid</u>
Secured Payments:			
Mortgage Ongoing	\$0.00	\$0.00	\$0.00
Mortgage Arrearage	\$24,157.90	\$24,157.90	\$0.00
Debt Secured by Vehicle	\$0.00	\$0.00	\$0.00
All Other Secured	\$0.00	\$0.00	\$0.00
TOTAL SECURED:	\$24,157.90	\$24,157.90	\$0.00
Priority Unsecured Payments:			
Domestic Support Arrearage	\$0.00	\$0.00	\$0.00
Domestic Support Ongoing	\$0.00	\$0.00	\$0.00
All Other Priority	\$0.00	\$0.00	\$0.00
TOTAL PRIORITY:	\$0.00	\$0.00	\$0.00
GENERAL UNSECURED PAYMENTS:	\$83,375.13	\$9,185.88	\$0.00

Disbursements:		
Expenses of Administration	<u>\$1,756.22</u>	
Disbursements to Creditors	<u>\$33,343.78</u>	
TOTAL DISBURSEMENTS :		<u>\$35,100.00</u>

12) The trustee certifies that the foregoing summary is true and complete and all administrative matters for which the trustee is responsible have been completed. The trustee requests that the trustee be discharged and granted such relief as may be just and proper.

Dated: 08/13/2009

By: /s/ Glenn Stearns

Trustee

STATEMENT: This Unified Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.